



## **NEWS RELEASE**

For immediate release

Contact: Lisa Strasser, 203 977-8030

### **Hudson Insurance Group Launches New Commercial Excess and Umbrella Unit**

New York, NY – September 6, 2016 - Hudson Insurance Group (Hudson) today announced the launch of its new Commercial Excess and Umbrella business. This new unit will provide coverage on a non-admitted basis in all 50 states. Led by Thomas Farrell, the unit will operate on a limited brokerage basis that focuses on small, regional producers. Offering limits up to \$5 million, Hudson's target risk appetite includes Manufacturing, Contracting, Habitational, Hospitality, Lessors Risk and Transportation classes of business.

"We're delighted to hire Tom and expand our product offering to our wholesale business partners," said Christopher Gallagher, president and CEO of Hudson. "Tom brings significant expertise to Hudson – this, coupled with the size and security of Hudson's A-rated paper and our quality service, provides a unique value proposition for our producers."

Mr. Farrell has more than 15 years experience in the commercial excess and umbrella market. He most recently served as regional vice president at Berkley Excess Managers, a W.R. Berkley Company. Prior to this, he led the northeast branch of Admiral Insurance Group's Excess Division.

Mr. Farrell holds a J.D. from St. John's University and a B.A. from Villanova University. He is based in Stamford, CT and reports to Bill Schmidt, senior vice president, Hudson Insurance Group.

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#### **About Hudson Insurance Group**

Headquartered in New York City with offices throughout the U.S. and in Vancouver, Canada, Hudson is a market-leading specialty insurer that offers a wide range of property and casualty insurance products to corporations, professional firms and individuals through retailers, wholesalers and program administrators.

Hudson underwrites specialty primary and excess insurance on an admitted basis through Hudson Insurance Company and on a non-admitted basis through Hudson Specialty Insurance Company and Hudson Excess Insurance Company. Hudson Insurance Company is admitted in all U.S. jurisdictions. Hudson has surplus lines eligibility in all U.S. jurisdictions through Hudson Specialty Insurance Company and Hudson Excess Insurance Company.

Collectively known as Hudson Insurance Group, its companies are rated A (Excellent) by A.M. Best, Financial Size Category XV. Hudson Insurance Group is the U.S. Insurance Division of OdysseyRe, a leading worldwide underwriter of reinsurance and specialty insurance and wholly-owned by Fairfax Financial Holdings Limited. For more information, visit [www.hudsoninsgroup.com](http://www.hudsoninsgroup.com).