



## **NEWS RELEASE**

For immediate release

Media Contact: Lisa A. Strasser  
+1 203 977 8030

### **Newline Group Establishes New Branch Office in Germany**

Cologne, Germany – December 13, 2016 – Newline Insurance Company Limited today announced that it has received regulatory approval to establish a new branch office in Cologne, Germany. Led by Manuel Wirtz, who was appointed General Representative in October, this new office will begin underwriting Financial Lines with immediate effect, followed by General Liability and Marine Cargo & Specie later in 2017.

“Germany is an important market for Newline, one which we are keen to grow further by having a local presence,” said Carl Overy, CEO of Newline Group. “This strategic move further demonstrates our commitment to Germany and gives us a platform within the E.U. for potential expansion into neighboring territories.”

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#### **About Newline Group**

Newline Group is a market leading specialty insurance group that operates through two underwriting platforms, Newline Syndicate 1218 at Lloyd’s and Newline Insurance Company Limited. From its headquarters in London, offices in Manchester, Cologne, Singapore, Melbourne and Malaysia, and presence at Lloyd’s China in Shanghai, Newline underwrites international casualty and cargo business in more than 80 countries around the world. Newline Group is part of Odyssey Re Holdings Corp., whose

companies are collectively known as OdysseyRe. OdysseyRe is one of the world's leading providers of reinsurance and specialty insurance. With a network of more than 30 offices in 13 countries, OdysseyRe is a global enterprise committed to providing local service. OdysseyRe is wholly-owned by Fairfax Financial Holdings Limited. For more information, visit [www.newlinegroup.com](http://www.newlinegroup.com).